



RECEIVED APR 26 2011

April 21, 2011

Evelyn Foo
Galileo Funds
161 Bay Street
Suite 4730
Toronto, ON M5J 2S1

Dear Evelyn Foo:

Congratulations! Fundata is pleased to inform you that the following funds have received Fundata's A FundGrade® rating as of March 31st, 2011:



Galileo High Income Plus Fund

Fundata's FundGrade is an independent and objective investment fund rating system that has been developed to recognize Fund Managers who achieve superior risk adjusted returns. FundGrade provides a quick and easy approach for identifying funds with a track record of first-rate performance helping investors identify exceptionally performing funds.

The FundGrade rating system evaluates a fund's performance not only by its returns but also by the amount of risk taken to generate these returns. FundGrade employs an advanced risk-adjusted approach to grade the performance of each investment fund. From an A (superior past performance) to an E grade (poor past performance), our rating system assigns a grade to over 6,000 investment funds. For a fund to score an "A" FundGrade rating, a fund must substantially outperform its peers by finishing in the top 10% within its CIFSC category.

To celebrate your achievement, Fundata has created an exclusive webpage where you will be able to access your Certificate of Achievement as well as the Fundata FundGrade logo. To mark your accomplishment Fundata would like to extend you the privilege to publish the FundGrade A Grade logo on your website and within any other marketing material. The link to the website and your unique ID will be provided via email. To ensure you receive this select privilege please contact customerservice@fundata.com to update your email information. The current email we have on record is EFoo@GalileoEquity.com.

FundGrade ratings are published on the 7th business day of each month and distributed to numerous well known industry websites and publications, including www.fundata.com and www.fundlibrary.com. If you are interested in a detailed explanation as to how FundGrade is calculated, it can be found on



www.fundata.com. To monitor the rating on your funds listed above or to view the FundGrade rating for any other funds, please visit either of the aforementioned websites.

Should you have any questions about the FundGrade rating system or otherwise please refer to the attached contact information and direct your question accordingly.

Sincerely,

A handwritten signature in black ink, appearing to read 'Brooke Biscoe'. The signature is fluid and cursive, with a prominent loop at the end.

Brooke Biscoe
VP, Business Development
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